

Rho Chi Society

Minutes of the Executive Council Meeting

Saturday, July 13, 2002

Kansas City, Missouri

President Robinson called the meeting to order at 3:30 PM in the Presidents Room - Westin Crown Center, Kansas City, Missouri.

Members present: President Robinson
 Executive Vice President Pittman
 Nominating Committee Chair Roche
 President-Elect Stoehr
 Secretary Fisher
 Historian Buerki

Councilors:
 McCarthy (I)
 Linn (II)
 Jungnickel (III)
 Lubawy (IV)
 Wolf (VI)
 DeLander (VII)
 Whitney (VIII)

1. Strategic Planning – looking at the investments of the Society

Executive Vice President Pittman presented a summary of the income and expenditures of Rho Chi over the past 10 years. Although expenses have increased sharply over the past 10 years, our income has also risen proportionately, and therefore we remain in good financial shape. Our cash assets remain in CD's. The interest rates of these are going down from a previous high of ~ 5 %. The question was raised if we should look at different kinds of investments? We need to evaluate what kind of risk to take with our investments and what we want to do with the money earned. The Rho Chi Society is tax-exempt so this increases the earning potential of our investments.

Three possibilities were voiced by Executive Vice President Pittman: 1) stay as we are; 2) link-up with a financial advisor and diversify our investments; and 3) link-up with North Carolina Pharmacy Foundation to diversify our investments. It was suggested that it might be prudent to do strategic planning to address these issues, and therefore, it was decided to do so at the next annual meeting in New Orleans.

Concern was raised about an individual (such as a financial advisor) potentially micromanaging our money. We would also need to have goals (that we have yet to decide) to provide to an individual financial advisor.

A motion was made and seconded to direct Executive Vice President Pittman to contact the North Carolina Pharmacy Foundation, in order to secure and share with the Executive Council, information concerning their portfolio. Additionally, the motion authorizing an email vote of the Executive Council to determine the sum of money to invest. **The motion passed unanimously.**

2. Consideration of the Report of the Nominating Committee

Committee Chair Roche stated that the ballot for elections was complete with just a few exceptions, and we should have two candidates for each position by the National Meeting next March. On the ballot for election are the offices of National Secretary and Historian and Councilors from odd numbered regions. **A motion was made and seconded** to accept the nominations put forth by this committee. **The motion carried unanimously.**

3. Alumni Involvement

President Robinson made a proposal to create a Rho Chi Alumni Honor Roll. A summary of the discussion follows:

- Each chapter should identify one alumnus who professionally demonstrates the mission and vision of Rho Chi.
- The list of alumni should be published.
- Each alumni should receive a certificate from the National Office.
- Concern about having the majority of the Honor Roll members coming only from academia was voiced, because the aim of this Honor Roll would be to bring alumni back to Rho Chi.
- The spirit of this proposal is to recognize individuals outside academics, therefore, individual chapters should be encouraged to look outside the institution for nominees.
- The idea of establishing an Honor Roll is to engage the individual chapters to begin thinking about alumni.

A motion was made and seconded to accept the proposal made by President Robinson to have a Rho Chi Alumni Honor Roll and that he draft the language to be used for soliciting nominations. The draft is to be sent electronically to the Executive Council for comment. **The motion carried unanimously.** An announcement about this will be made at the Advisors Meeting on July 14.

4. Consideration of the Report of the Committee for the National Rho Chi Faculty Advisor Award

At present there are no nominations. Last year there was only one. The deadline for nominations is July 1. President Robinson will draft a letter urging individual local chapter presidents to nominate worthy chapter advisors for this award. Since there is not a new advisor of the year, the committee will by necessity have to stay the same.

5. Consideration of the Report of the Ad Hoc Committee on Responsibility of Rho Chi Advisors

Regional Councilor Whitney presented her findings to the Executive Council. The aim of this committee is to delineate in writing the responsibilities of Rho Chi advisors. President Robinson suggested that Regional Councilor Whitney send a copy of the report electronically to the Executive Council members for comment.

6. Consideration of the Report of the Chapter Awards Committee

President Robinson reported there should be two awards given in July and two in March. President Robinson gave President-Elect Stoehr (the new chair of the Chapter Awards Committee) two current nominations that were sent to him.

7. Consideration of Minutes of Past Meetings

National Secretary Fisher provided the minutes from the last annual Executive Council meeting held March 18, 2002 in Philadelphia, PA. The minutes were reviewed and after a minor correction a **motion**

was made and seconded to accept the minutes. **The motion carried unanimously.** The minutes of the last annual meeting of Rho Chi are to be held over until the next annual meeting in New Orleans.

8. Faculty Advisor Meeting

The following topics will be discussed at the Faculty Advisor Reception being held on July 14, 2002:

- The creation of the Rho Chi Alumni Honor Roll
- Other potential methods to involve alumni members in Rho Chi
- Methods to engage delegates to a greater extent at the National Meeting considering they may be involved at the Annual Meeting only once

9. The Rho Chi Medallion

Executive Vice President Pittman displayed a sample medallion that may be used at graduation in place of the Rho Chi honor cords. The dye has not been finished and Executive Vice President Pittman will send each executive council member a sample next August for further comment.

10. The Rho Chi Lecture Award

Future Lecture Award nominees were discussed. A suggestion was proposed to have the National Office serve as a repository for the paper work on past-nominated candidates. More discussion is planned for the next Executive Council meeting in New Orleans.

11. Constitution and Bylaws Committee

Constitution and Bylaws Committee Chair Whitney stated that it is necessary to identify a student member willing to serve on the committee. It was suggested to have a student from Committee Chair Whitney's University be selected to serve on this committee.

President Robinson adjourned the meeting at 5:00 PM.

Respectfully submitted.

Edward Fisher, Ph.D., R.Ph.
National Secretary