



The Rho Chi Society's 97th Annual Meeting Report of the National President

March 6, 2021 ~ Virtual

It is my pleasure to provide you with a summary of the Society's activities and accomplishments since the virtual 2020 National Convention.

Of note, some of the accomplishments of the Society include the following:

- A guidance document was sent out to chapter advisors given the COVID-19 circumstances to aid Rho Chi chapters in their membership selection process.
- A special ballot was held in September to vote on a bylaw change regarding Eligibility Criteria (Article III: Members, Section 2 and 3). The amendment allows additional options to be implemented within a chapter to aid in selection of eligible members. This amendment will also allow for chapters who use Pass/Fail grading to establish criteria independent of GPA for induction. The amendment to the bylaw passed with an 87.9% vote in favor of the amendment. [132 active chapters were eligible to vote, 128 chapter delegates registered to vote, 123 chapter delegates voted. The final vote was 116 in favor of the amendment change and 7 votes against]
- Under Karen Farris' leadership, the Society has received 501c3 status. This designation provides the society with the opportunity to offer more student support and new programs through donations and endowments.
- The National office updated the Rho Chi Logo and the traditional key pin. In addition, there is new merchandise available for purchase online.
- The new chapter awards rubric was utilized for the first time since its conception to evaluate chapter reports. Overall, this has been a positive change to providing more structure to both chapters and evaluators on award criteria. Feedback on the rubric is currently being evaluated and modifications needed will be assessed.
- The new online platform for the society has been a positive step forward in an effort to more effectively connect with all Rho Chi lifetime members. The Society has made a concerted effort to increase connectivity through various platforms such as Facebook, Instagram, and LinkedIn.
- The National office has reached out to Alumni through our chapters and social media to increase connectivity with Rho Chi Alumni. Members can update their profiles online and mark, if interested, in becoming speakers and mentors.
(<https://rhochi.org/resources/memberlookup.php>)

- One of my key initiatives is our first virtual town hall to focus on professional development. This town hall will be held April 21st and will include small discussion groups led by seasoned Rho Chi members. This town hall will hopefully lay the foundation for future virtual town halls to engage members nationally and internationally and bring forth meaningful dialogue.

For records of all the work of the Executive Council, I refer you to the archived approved minutes, accessible on the Society's website, rhochi.org.

The Audit Committee submitted their annual report and it was accepted by the Executive Committee at our last meeting.

In addition to the Society's standing committees, whose charges are outlined in our bylaws, three task forces were appointed and charged with efforts directly tied to the strategic plan.

- The Centennial Planning Task Force led by Immediate Past-President Susan Meyer has organized events to celebrate Rho Chi Society's 100th Anniversary. The entire society is looking forward to our centennial celebration in 2022 to commemorate the Society's first 100 years and launch the next 100 through celebrations. A series of events will begin in March and run through 2022.
- The Communication Task Force led by Secretary Andrew Smith has recommended strategies to foster communication and collaboration among chapters. The communication task force was instrumental in guiding the Society through the development of the new online platform and increasing membership engagement across various social media outlets.
- The Investment Task Force led by Executive Vice President Karen Farris is recommending a by-law change to add a National Treasurer. The Treasurer will work with the Executive Council and National Office to ensure that our long-term financial assets and investments align with our Strategic Plan as well as support and grow student- and alumni-focused efforts that we would like to develop.

In addition, I am pleased to announce Rho Chi will be hosting a virtual Centennial Launch Premiere in the Fall of 2021 showcasing our 100 year history and past leadership! More details can be found on the Society's webpage.

I want to extend a heartfelt thank you to all of the chapters, rho chi members- new and seasoned, Faculty Advisors, Regional Councilors, Executive Council Members including Immediate Past President Susan Meyer, President-Elect Lucio Volino, Program Manager Cindy Diakow, and Executive Vice President Karen Farris for all of their hard work especially during these unique and trying times. Without everyone working towards the mission and vision of this amazing organization we would not be here at almost 100 years since its inception and thriving.

I launched my presidency with a welcome address written at the beginning of the pandemic in March 2020 reflecting on all of the rapid changes that we as humans, health professionals, and as a Society were facing. It is humbling to look back one year later and bare witness to the new world in which we live. No one amongst us is untouched, but as has been shown numerous times within each chapter and across the membership of the society, we can and we will perservere. Our members commitment to the pursuit of intellectual excellence and critical inquiry is more important now than ever before, and in this vein, our Society is primed to continue its one hundred year legacy of identifying the brightest in our profession to lead us into a more promising future.

I look forward to seeing everyone at our centennial events both virtually and in-person, so spread the word to all members because we are Rho Chi For Life!

Respectfully Submitted,

A handwritten signature in black ink, reading "Emmanuelle Schwartzman". The signature is written in a cursive style with a long, sweeping horizontal line extending to the right.

Emmanuelle Schwartzman, PharmD, APh, CDE, BCACP
National President 2020 - 2022
The Rho Chi Society



AUBURN UNIVERSITY
HARRISON SCHOOL OF PHARMACY

February 4, 2021

Emmanuelle Schwartzman
National President
Rho Chi Society

RE: Report of Audit of 2020 Rho Chi Financial Records

Dear Dr. Schwartzman:

The Rho Chi Audit Committee consisting of Gary DeLander, Susan Skledar, and Paul Jungnickel (Chair) was charged to review the Society's 2020 Financial Records. Cindy Diakow, Program Manager, provided the Society's Financial Records to the Committee's members.

The Committee finds all financial records to be in good order with no discrepancies noted. The Committee also noted the upcoming vote to amend the Society's Bylaws to establish the office of National Treasurer and supports this Bylaws amendment. A National Treasurer will add additional oversight to the Society's financial matters in concert with the Executive Vice President and the Audit Committee.

While not directly related to the Committee's auditing function, the Committee thinks it important to comment briefly on the Society's financial status. After significant operations deficits in 2018 and 2019, much of which were due to sequential relocations of the National Office with related additional personnel costs, 2020 revenue exceeded expenses by \$31,476.56. There was a great reduction in expenses due to cancelation of the 2020 Annual Meeting. The Committee also noted a one-time attorney's fee of \$8,355.00 needed to establish Rho Chi as a 501c3 entity.

The Committee's review of the Society's finances supports a solid financial foundation for the Society that should extend into at least the near future. The Committee views the following items to be important for future budgeting and financial projections.

- The increase in national membership dues from \$65 to \$100 that was implemented in the Fall of 2020 will provide the Society with a reliable increase in operating revenue. However, it is noted that declining pharmacy school enrollments may result in decline in future members that could somewhat be tempered by the establishment of a few new chapters following the Bylaws amendments related to qualifications for membership. The Committee estimates annual new members in the range of 2,800 to 3,000 in the coming years.
- The greatest expense in future years will be the cost of resuming in person annual meetings, with the assumption that the Society will resume in-person meeting format in 2022. Obviously, the Annual Meeting costs will vary depending on the format, scope,

and venue. It is noted that the approximate costs of the 2018 and 2019 Annual Meetings were approximately \$50,000 and \$43,000, respectively.

- The Committee anticipates that other operating expenses will continue to be stable now that the National Office has been solidly established at the University of Michigan.
- The Committee noted the end of year balances of \$151,923.58 in the Society's checking account and \$500,236.35 in the savings account. The end of year interest yield for each of the accounts was indicated on the bank statements as 0.05%. While the yields on deposits with a significant level of liquidity continue to be very low, the Society may want to consider other savings options that could produce some additional income.

On behalf of the Committee's members, thank you for the opportunity to serve Rho Chi in this capacity.

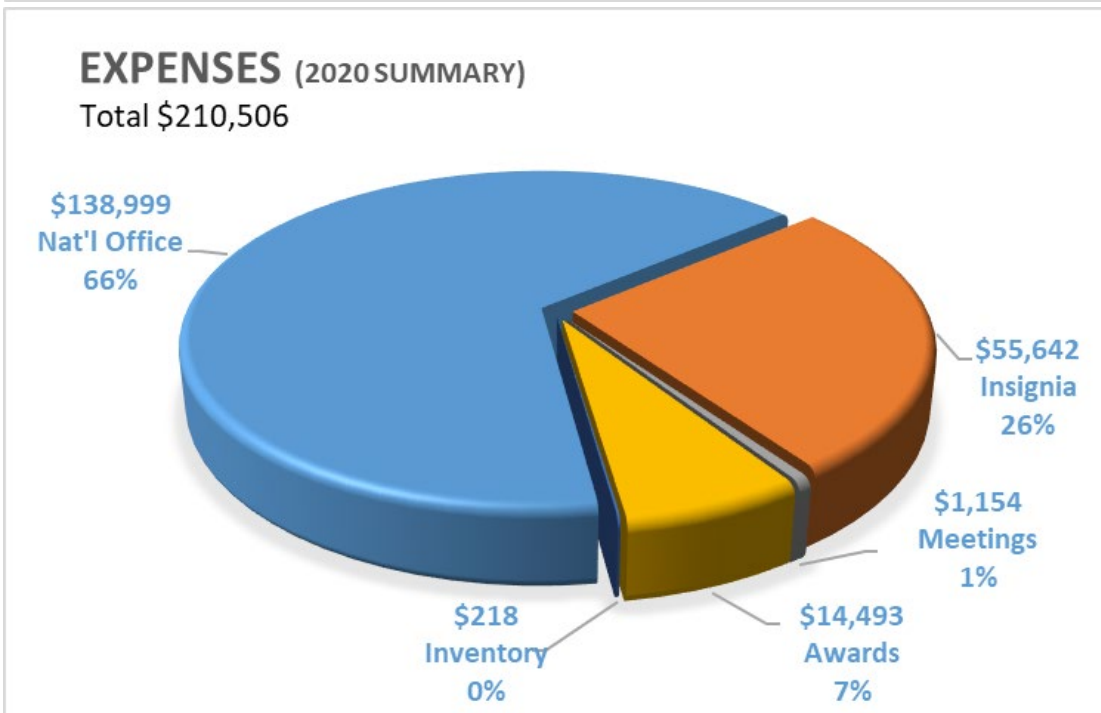
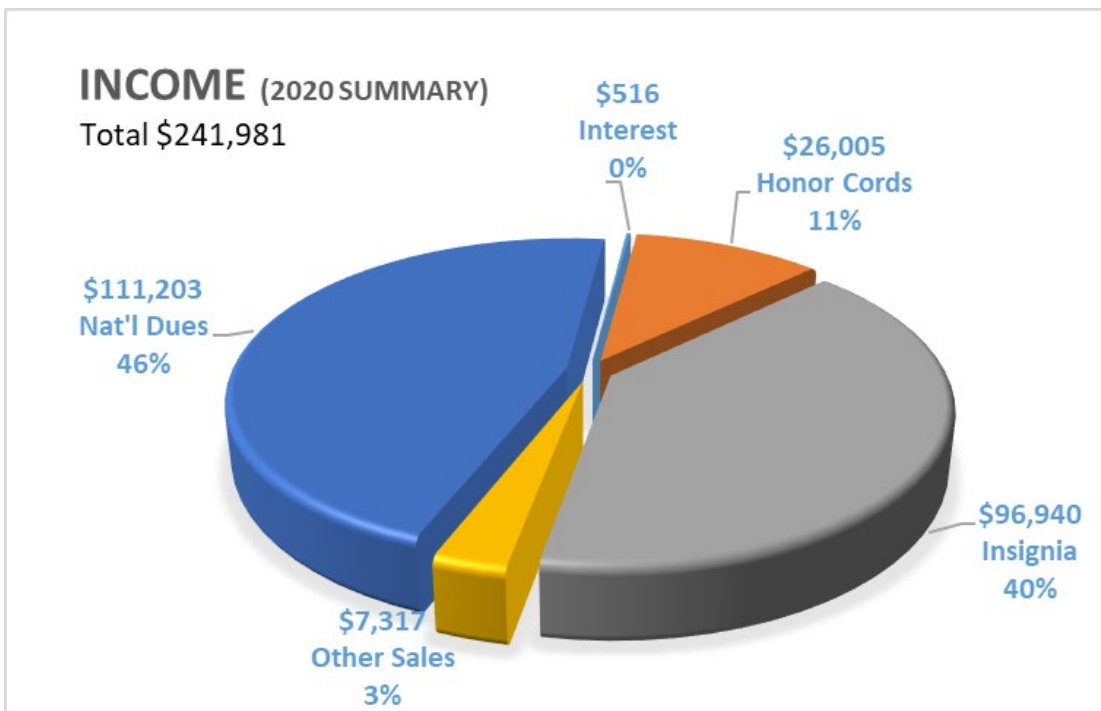
Sincerely,

A handwritten signature in cursive script that reads "Paul W. Jungnickel". The signature is written in black ink and is positioned below the word "Sincerely,".

Paul W. Jungnickel, Ph.D., R.Ph.
Chair, Rho Chi Audit Committee

C: Karen Farris, Executive Vice President
Cindy Diakow, Program Manager
Susan Skledar
Gary DeLander

2020 Financial Summary The Rho Chi Pharmacy Honor Society



Report of the National Treasurer - Rho Chi Society			
January 1, 2020 through December 31, 2020 (for Audit)			
Income			
Interest			
	BOAA Checking and Money Market Savings	515.64	
	Total Interest Earned		\$515.64
New Members (3132 New Members)			
	Certificates	14,679.95	
	Jewelry	82,260.00	
	National Dues	111,202.87	
	New Chapter Charter Application Fees	0.00	
			\$208,142.82
Royalties			
	Award Concepts - Online Product Sales Commission		\$1,459.50
Sales to Members and Chapters			
	Appreciation Certificates	50.00	
	Brochures	0.00	
	Replacement Certificates and Jewelry	553.00	
	Letterhead	75.00	
	Letter Envelopes (100 count)	50.00	
	Letter Openers	245.00	
	Honor Cords (1619 sold)	26,004.58	
	Medallions	4,345.00	
	Recognition Certificates	360.00	
	Shipping	180.63	
	Subtotal for Sales		\$31,863.21
Total Income			\$241,981.17
Expenses			
Awards			
	Chapter Awards:		
	Chapter Project Proposal Awards		
	Alpha Xi - Summer	500.00	
	Beta - Summer	500.00	
	Gamma Sigma - Spring	500.00	
	Alpha Iota - Spring	500.00	
	Faculty Advisor Award (Bradley Boucher)	500.00	
	Competitive Theme - Chapter 100th Logo competition	500.00	
	Award Plaques	992.70	
	Rho Chi Lecture Award (Henry Mann) Cancelled Event	0.00	
	Rho Chi Lecture Award / Travel	0.00	
	American Foundation for Pharmaceutical Education	3,000.00	
	Rho Chi Society Clinical Research Scholarship	7,500.00	
	Subtotal for Awards		\$14,492.70
Meeting Expenses			
	APhA - Rho Chi Annual Meeting (Washington, D.C.): CANCELED		
	Executive Council Meeting Lunch - Cancellation Fee	250.00	
	Photographer	0.00	
	Administrative Charges	-325.00	
	Supplies	105.12	
	Table Linens Fee	1,124.00	
	Subtotal for APhA 2020 Meeting Expenses		\$1,154.12

Report of the National Treasurer - Rho Chi Society - 2020 (Page 2) for Audit			
Member Expenses			
	Jewelry (Olde Attleboro Jewelers, Attleboro, MA)		\$55,286.00
	Shipping of keypins by Olde Attleboro Jewelers		\$356.00
	Subtotal for Member Expenses		\$55,642.00
National Office Expenses			
	Accountant Fees	600.00	
	Association of College Honor Societies Dues	794.00	
	Honor Cords - Shipping/processing fees by vendor	1,645.78	
	Salaries	103,433.25	
	UNC Telephone/Long Distance Service/Core Data	87.00	
	Equipment	352.19	
	Office Supplies	1,584.44	
	Printing Gold Foil Certificates	6,394.68	
	Photocopying	544.00	
	Postage/Mailing	3,428.95	
	Refunds	30.00	
	Storage Unit Rental	0.00	
	Taxes - Dept of Treasury (2016 & 2017)	58.00	
	Taylor Legal P.C. (lawyer for 501c3 appl)	8,355.00	
	Travel	0.00	
	Webpage Consultation/Development/Design	11,691.80	
	Subtotal for National Office Expenses		\$138,999.09
	Products		\$217.70
	Total Expenses		\$210,505.61
	Total Income over Expenses		\$31,475.56
Current Assets			
	Cash and Bank Accounts		
	Checking (Bank of Ann Arbor - MI)		\$151,923.58
	Savings Money Market (Bank of Ann Arbor - MI)		\$500,236.35
	Total Cash and Bank Accounts (12/31/20)		\$652,159.93

The Rho Chi Society
Scholarship/Fellowship Committee Report 2020-2021
February 12th, 2021

Committee membership:

Andrew J. Smith (University of Missouri - Kansas City) - Term 2017-2023 (chair, 2019-2023)

Maria Croyle (University of Texas at Austin) – Term 2019-2021

Nathan Cherrington (University of Arizona) – Term 2019-2025

Ellen Woods (AFPE President) - ex officio

Committee charge:

It shall be the responsibility of the Committee to promote the availability of all Rho Chi Scholarships and Fellowships, review applications and determine recipients for scholarships, the number and amount of which, if any, is determined by the Executive Council.

Awards:

Clinical Research Scholarship 2021-2022 – no applications received

American Foundation of Pharmaceutical Education (AFPE) First Year Graduate Scholarship 2020

- Eight applicants were received for this award
 - One applicant was deemed ineligible, so the committee evaluated seven candidates
 - Amelia Furbish
 - Emily Gravlee
 - Philip Melchert
 - Alyssa Min Jung Kim
 - Elissa Min
 - Allen Smith
 - Rana Zalmai
- The committee independently scored the applications in May 2020 using an objective rubric
- The scores were compiled, and the committee met via ZOOM teleconference on June 17th to select the recipient
- The scholarship was awarded to Philip Melchert from UMKC.
 - Dr. Melchert was notified of this award June 21st, 2020

The Rho Chi Society

Nominating Committee Report

February 6, 2021

Committee Members

Chair: Susan Meyer (Pittsburgh; Immediate Past-President)
Thomas Franko (Wilkes; Region II Councilor)
Lynette Moser (Wayne State; Region IV-E Councilor)
Scott Hanes (Rosalind Franklin; Region IV-W Councilor)
Amy Franks (Arkansas for Medical Sciences; Region VI Councilor)
Jennifer Trujillo (Colorado; Region VIII Councilor)

Charge (as stated in the Bylaws)

The Nominating Committee shall consist of the Immediate Past-President, who serves as Chair, and the Regional Councilors. Councilors from the even-numbered regions shall be appointed to the Committee in even-numbered years and those from the odd-numbered regions shall be appointed to the Committee in odd-numbered years. It shall be the duty of the Nominating Committee to provide nominees for the office of President-elect and Councilors for the even-numbered regions in odd-numbered years and for Secretary, Historian, and Councilors for the odd-numbered regions in even-numbered years. The Committee shall develop a slate of new officers and Councilors by October when the Committee will present the slate for review by the full Executive Council.

Chair Notes

- The Nominating Committee was asked to develop a slate for the position of Treasurer to have ready in the event the bylaws change to establish the position passes in March.

Tentative Slate

- **National Treasurer**
 - Brad Boucher (Tennessee)
- **National Historian**
 - Cynthia Phillips (South Carolina)
- **National Secretary**
 - Dana Strachan (Palm Beach Atlantic)
 - Amanda Stahnke (Missouri-Kansas City)
- **Region I Councilor**
 - Sara Grossman (Long Island)
 - William Lindblad (Husson)
- **Region III E Councilor**
 - Cathy Worrall (MUSC)
 - Carrie Griffiths (Wingate)
- **Region III W Councilor**
 - Lauren Ladd (South)
 - Kristy Wahaib (Belmont)
- **Region III S Councilor**
 - Lori Duke (Georgia)
 - Sarah Steinhardt (South Florida)
- **Region V Councilor**
 - James Clem (South Dakota State)
 - Jeanne Frenzel (North Dakota State)
- **Region VII Councilor**
 - Krystal Moorman (Utah)
 - Jenny Wong (Washington)

Faculty Advisor Award Committee 2021 Report

TO: The Rho Chi Society, Executive Council

FROM: Faculty Advisor Award Committee

DATE: February 21, 2021

This report is submitted on behalf of the Faculty Advisor Award Committee members:

Beth H. Resman-Targoff, Chair (University of Oklahoma) – 2018 Recipient

Bradley Hein (The University of Cincinnati) – 2019 Recipient and

Bradley Boucher (The University of Tennessee Health Science Center) – 2020 Recipient

We were delighted to have 7 outstanding candidates for the Rho Chi Faculty Advisor Award for 2021.

After careful review of the letters, we selected Dr. Alexa Carlson, Faculty Advisor to the Beta Tau Chapter at Northeastern University, to receive the Rho Chi Faculty Advisor Award for 2021.

Suggestions for future nomination letters:

- We think the letters should include the name of the chapter and the number of years that the nominee has served as faculty advisor to the chapter.

Beth H. Resman-Targoff, Pharm.D., FCCP
Faculty Advisor, Rho Chi Gamma Chapter
Clinical Professor
University of Oklahoma College of Pharmacy